

English Translation

This is a translation of the original release in Japanese. In the event of any discrepancy, the original release in Japanese shall prevail.



October 30, 2014

To whom it may concern

Company: CyberAgent, Inc.
Representative: President Susumu Fujita
(Code No. 4751 TSE 1st Section)
Inquiries: Akiko Kashiwa, PR&IR Division
Contact: +81-3-5459-0227

**Notice Regarding Dividends of Surplus Funds and Commemorative Dividend
Upon Listing on the First Section of the Tokyo Stock Exchange**

CyberAgent announced that in our board meeting held on today, we passed a resolution to pay dividends of surplus funds with a record date of September 30, 2014, as outlined below.

At the same time, we revise dividend per share forecast for the year ending September 2014 as commemorative dividend upon listing on the first section of the Tokyo Stock Exchange.

1. Outline of Dividends

	Decided amount	Most recent dividend forecast (announced on October 31,2013)	Actual (FY2013)
Record Date	September 30, 2014	September 30, 2014	September 30, 2013
Dividend per share	60 yen (Ordinary dividend 40 yen) (Commemorative dividend 20 yen)	40 yen	35 yen※
Total Value of dividend	3,749 million yen	-	2,180 million yen
Date of entry into force	December 15, 2014	-	December 16, 2013
Dividend resource	Retained Earnings	-	Retained Earnings

※The actual dividend per share of FY2013 is 3,500 yen, but above numbers of FY2013 are expressed in accordance with the FY2014 standard, because of trading unit was changed to 100 shares on October1, 2013.

English Translation

This is a translation of the original release in Japanese. In the event of any discrepancy, the original release in Japanese shall prevail.

**2. Reason**

CyberAgent considers the return of earnings to shareholders to be a top management priority. Our basic policy is to improve the stock price over the mid to long-term by growing the business and improving capital efficiency while continuing to provide dividends. We determine the amount of dividends to be paid after giving comprehensive consideration to factors such as consolidated business results, ensuring financial soundness based in consideration of financing for the parent company, and ensuring that there are sufficient retained earnings for future business development.

CyberAgent decided to revise dividend forecast to plan a special dividend of 20 yen per share in commemoration of the Company was listed on the First Section of Tokyo Stock Exchange on September 5, 2014, in addition to the ordinary year-end dividend for the fiscal year ending September 30, 2014. The Company plans to pay an ordinary year-end dividend of 40 yen per share in the fiscal year ending September 30, 2014, which when added to the commemorative dividend of 20 yen per share amounts to a planned total of 60 yen per share.

This plan will be placed on the agenda of the Company's Ordinary General Meeting of Shareholders scheduled for December 12, 2014.

3. Dividend Forecast for FY2015

Record Date	Dividend per share		
	2nd quarter	Year-end	Full year
Dividend forecast (FY2015)	0 yen	50 yen	50 yen
Actual (FY2014)	0 yen	60 yen (Ordinary dividend 40 yen) (Commemorative dividend 20 yen)	60 yen (Ordinary dividend 40 yen) (Commemorative dividend 20 yen)
Actual (FY2013)	0 yen	35 yen※	35 yen※

※The actual dividend per share of FY2013 is 3,500 yen, but above numbers of FY2013 are expressed in accordance with the FY2014 standard, because of trading unit was changed to 100 shares on October1, 2013.