

English Translation

This is a translation of the original release in Japanese. In the event of any discrepancy, the original release in Japanese shall prevail.

December 13, 2019

To our shareholders

Susumu Fujita
President

CyberAgent, Inc.
40-1 Udagawa-cho, Shibuya-ku Tokyo
(Securities Code: 4751)

Notice of Resolutions of the 22nd Annual General Meeting of Shareholders

We hereby inform you of the reports presented and resolutions approved at the 22nd Annual General Meeting of Shareholders held today as stated below.

Reported Items

1. Business report and consolidated financial statements for the 22nd fiscal period (October 1, 2018 to September 30, 2019); and audit reports of consolidated financial statements by the Accounting Auditors and the Audit and Supervisory Committee.
2. Non-consolidated financial statements for the 22nd fiscal period (October 1, 2018 to September 30, 2019)

Resolved Items

Proposal No.1 Appropriation of surplus

This proposal was approved and adopted as proposed. It was resolved that the year-end dividend is 33 yen per share of the Company's common stock.

Proposal No.2 Election of twelve (12) Directors (excluding Directors Serving on the Audit and Supervisory Committee)

This proposal was approved and adopted as proposed. Messrs. Susumu Fujita, Yusuke Hidaka, Yasuo Okamoto, Go Nakayama, Masahide Koike, Takahiro Yamauchi, Koki Ukita, Tetsuhito Soyama, Takahito Naito, Norishige Nagase, Riku Yamada and Koichi Nakamura were elected and have taken office as Directors (excluding directors serving on the Audit and Supervisory Committee).

Proposal No.3 Election of three (3) Directors Serving on the Audit and Supervisory Committee

This proposal was approved and adopted as proposed. Ms. Toko Shiotsuki and Messrs. Masao Horiuchi, Isao Numata were elected and have taken office as Directors serving on the Audit and Supervisory Committee.

By the resolutions at the meetings of the Board of Directors held following the close of this Annual General Meeting of Shareholders, the Company's Directors are:

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| Susumu Fujita | President |
| Yusuke Hidaka | Vice President |
| Yasuo Okamoto | Executive Managing Director |
| Go Nakayama | Managing Director |
| Masahide Koike | Managing Director |
| Takahiro Yamauchi | Managing Director |
| Koki Ukita | Director |
| Tetsuhito Soyama | Director |
| Takahito Naito | Director |
| Norishige Nagase | Director |
| Riku Yamada | Director |
| Koichi Nakamura | Independent Outside Director |
| Toko Shiotsuki | Director (Full-time Audit and Supervisory Committee member) |
| Masao Horiuchi | Independent Outside Director (Audit and Supervisory Committee member) |
| Isao Numata | Independent Outside Director (Audit and Supervisory Committee member) |